Public Service Company of New Hampshire
Docket No. DE 10-261

Data Request TC-03
Dated: 06/03/2011
Q-TC-001
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Witness: William H. Smagula
Request from: TransCanada

Question:
In Q-TC-021, the Question and Response were as follows:

Question: Does PSNH believe that it will achieve the Net Energy Revenue identified in the previous data request, #20, for Newington Station operation?

Response: PSNH believes the Newington study properly represents the expected value of Newington to customers. Based on the original question and response to Q-TC-021

A. Please identify and describe all analyses, studies, reviews, and any other analytical effort undertaken by PSNH to support its response to Q-TC-021 prior to the "errors" filing of April 26, 2011.
B. Please provide copies of any material identified in part A of this question.
C. Does PSNH still believe that the original Levitan work "properly represents the expected value of Newington to customers"?
D. Does PSNH also believe that the revisions to the Levitan study filed on April 26, 2011 now properly represent the expected value of Newington station to customers?
E. Please identify and describe all analyses, studies, reviews, and any other analytical effort undertaken by PSNH to support its response to Part D (after the "errors" filing of April 26, 2011).
F. Please provide copies of any material identified in part E of this question

Response:

A. The response referred to indicates that PSNH believes that the analysis prepared by Levitan is accurate in assessing value to be derived on behalf of customers. PSNH does not have any other or different analyses, studies, reviews or other analytical effort to support the response that PSNH provided in TC-01, Q-TC-021.

B. PSNH has no material that is responsive to this request.

C. PSNH still believes that there is a range of outcomes under which Newington provides value to customers by being a physical hedge against market prices as well as providing revenue to customers. The original and revised Levitan study quantifies the range of value Newington provides. The differences in outcomes predicted by the original and revised Levitan studies are relatively small an as a result, PSNH believes that the original Levitan work "properly represents the expected value of Newington to customers".

D. The revised analysis still shows that the range of outcomes for operation of Newington provides value to customers. Although the upper end of those possibilities has been lowered in the revised analysis, the premise is still valid and therefore properly reflects the expected value of Newington Station to customers.

E. PSNH has no material that is responsive to this request. PSNH commissioned Levitan to perform this study to quantify the potential range of value given uncertainties in the market.

F. PSNH has no material that is responsive to this request.